RESULTS OF PHASE 2 HUNTINGTON'S DISEASE TRIAL OF ANTI-SEMAPHORIN 4D ANTIBODY PEPINEMAB (SIGNAL) WILL GUIDE CLINICAL TRIAL IN ALZHEIMER'S DISEASE



Forward Looking Statements

To the extent that statements contained in this presentation are not descriptions of historical facts regarding Vaccinex, Inc. ("Vaccinex," "we," "us," or "our"), they are forward-looking statements reflecting management's current beliefs and expectations. Words such as "may," "will," "expect," "anticipate," "estimate," "intend" and similar expressions or their negatives (as well as other words and expressions referencing future events, conditions, or circumstances) are intended to identify forward-looking statements. Examples of forward-looking statements in this presentation include, among others, statements regarding: (i) the timing and success of the commencement, progress and receipt of data from preclinical and clinical trials; (ii) our expectations regarding the potential safety, efficacy or clinical utility of our product candidates; (iii) the expected results of any clinical trial and the impact on the likelihood or timing of any regulatory approval; (iv) financial and financing expectations and opportunities and (v) the performance of third parties.

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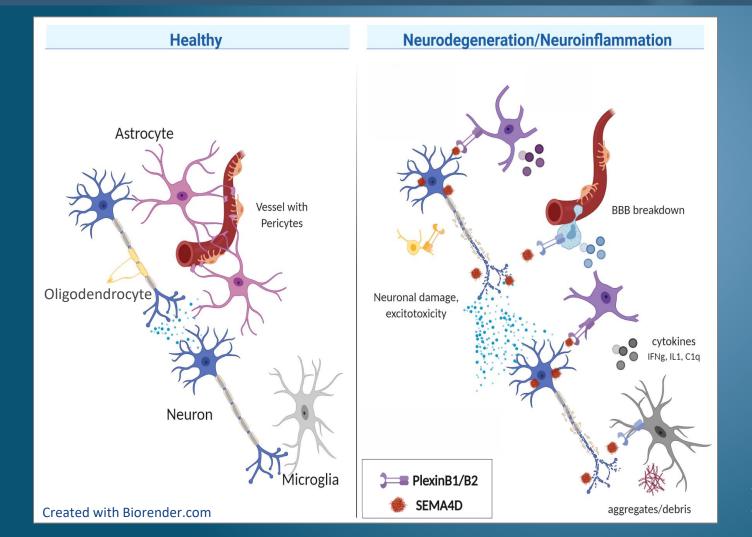
Disclosures

Elizabeth Evans is an employee and stockholder of Vaccinex, Inc





Glial cells respond to damage in the brain



SEMA4D is upregulated on damaged neurons

Glial cells express receptors for SEMA4D SEMA4D binding to Plexin receptors triggers collapse of cytoskeleton and transformation to inflammatory state

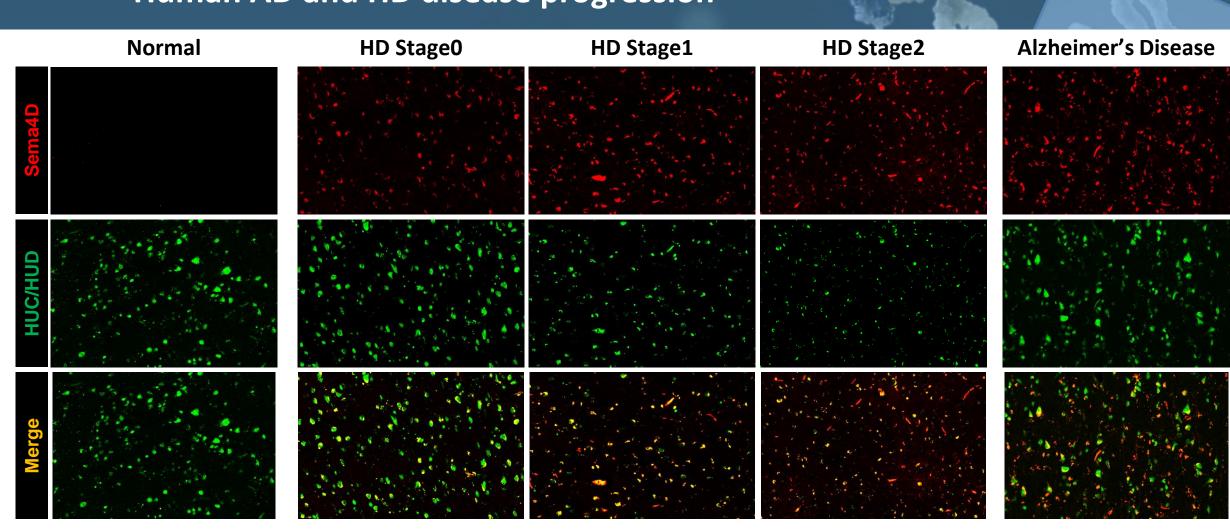
Pepinemab MAb binds to SEMA4D and blocks its signaling activity.

preserves normal astrocyte morphology and function
& averts inflammatory transformation

Smith et al. 2014 Neurobiology of Disease Southwell et al. 2015. Neurobiology of Disease



SEMA4D is upregulated in neurons during Human AD and HD disease progression



Human autopsy sections of frontal lobe

5



SEMA4D expression correlates with neuronal loss and astrocyte activation during HD progression



SEMA4D expression is increased

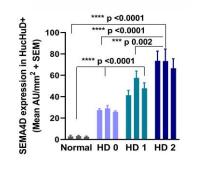
Neuronal survival is reduced

Glutamine Synthetase, an astrocytic enzyme necessary for glutamate recycling, is progressively reduced

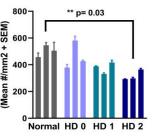
SEMA4D in Neurons

HuC/HuD+

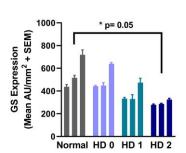
(Neurons)



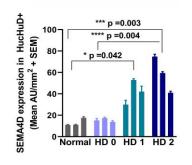
Frontal Cortex

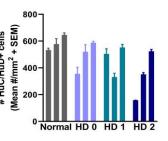


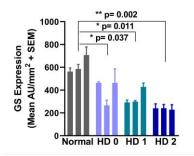




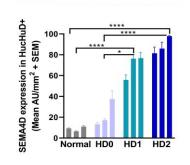
Parietal Lobe

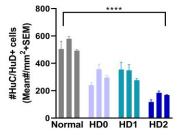


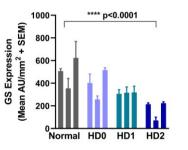




Striatum







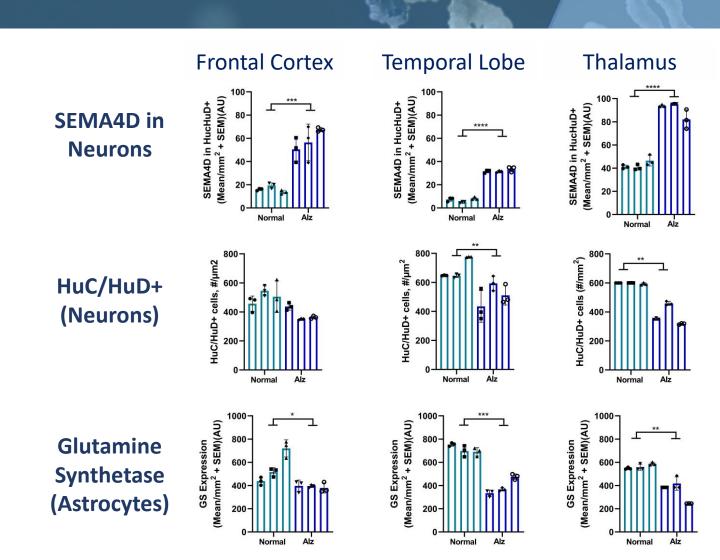


SEMA4D expression correlates with neuronal loss and astrocyte activation in Alzheimer's Disease

SEMA4D expression is increased

Neuronal survival is reduced

Glutamine Synthetase, an astrocytic enzyme necessary for glutamate recycling, is progressively reduced





Treatment Rationale



preserves normal astrocyte functions (glucose transport and glutamate recycling) and prevents glial transition to inflammatory activity

ameliorates neuroinflammatory pathology, loss of inhibitory synapses, and cognitive symptoms in preclinical models

HYPOTHESIS: treatment with anti-SEMA4D MAb pepinemab will prevent hypometabolism and inflammatory pathology and restore or delay cognitive loss

This mechanism of action is believed to be applicable to neurodegenerative diseases including HD and AD



Pepinemab for treatment of **Huntington's disease**



Early Manifest HD







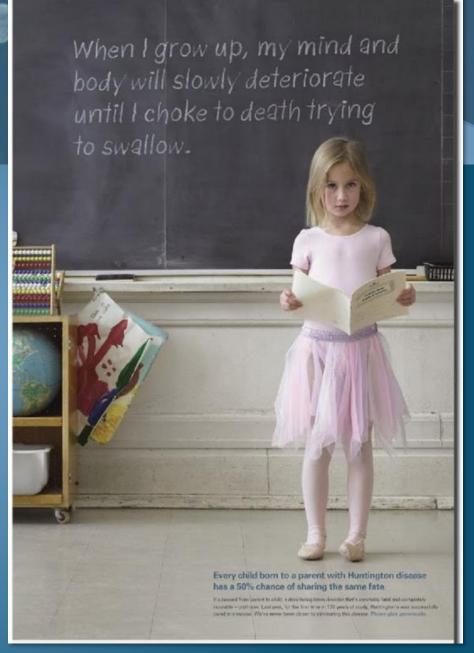
Huntington's is a Genetically Inherited Disease

HD is caused by mutation in a single gene. Every child born to parent with HD has 50% chance of inheriting the mutation and disease.

Neuronal degeneration, neuroinflammation, and severe atrophy is observed in multiple brain regions

Symptoms usually appear between the ages of 30 to 50

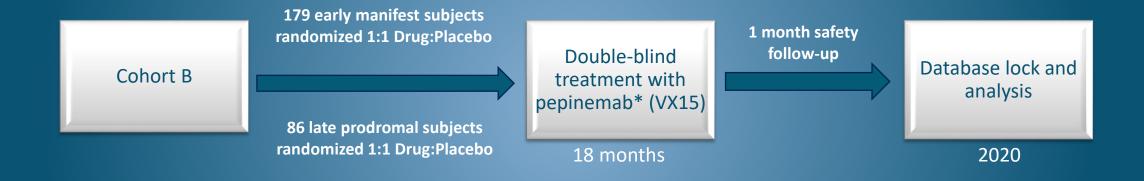
There are currently no approved treatments to alter the course of Huntington's Disease





SIGNAL: randomized placebocontrolled Phase 2 trial in subjects with early HD





Study Objectives

- Safety and tolerability
- Clinical global impression of change (CGIC) and Cognitive Function measures
- Brain imaging measures

^{*}Pepinemab is a humanized monoclonal antibody (IgG4) that binds and blocks SEMA4D



Abbreviated Safety and Baseline Characteristics – Cohort B1 (EM), ITT population



Pepinemab (PEPI) is well tolerated

	Cohort B1 (EM) (N=179)		
	PBO (N=88) Placebo	PEPI (N=91) Pepinemab	
Discontinued Treatment Early	10	13	
Had Any SAE (*)	8	4	
Had Any Grade 3+ AE (*)	14	17	
CAG repeat length	44.1 (3.8)	43.5 (3.1)	
CAP score (**)	470 (96)	466 (85)	
UHDRS-DCL at screening, n(%)			
DCL-4, Unequivocal HD (>99% confident)	88 (100%)	91 (100%)	

^{*}pre-COVID era; **CAP score = age × (CAG repeat length – 33.66)

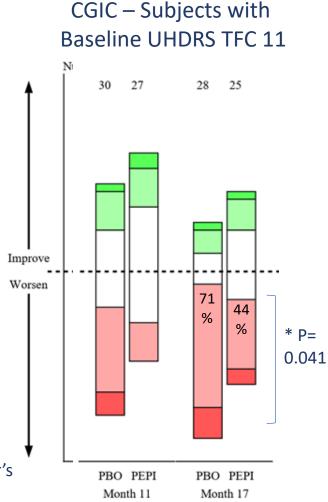


Clinical Global Impression of Change - CGIC **Subgroup Analysis- Early Manifest HD**

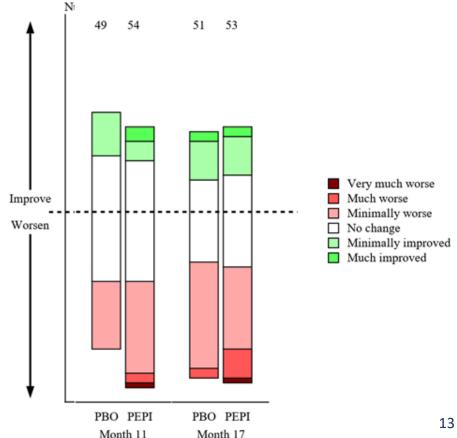


Subjects were less likely to experience decline in CGIC following treatment with pepinemab compared to placebo.

This difference was significant in subjects with more advanced disease (TFC 11).



CGIC – Subjects with Baseline UHDRS TFC 12 and 13



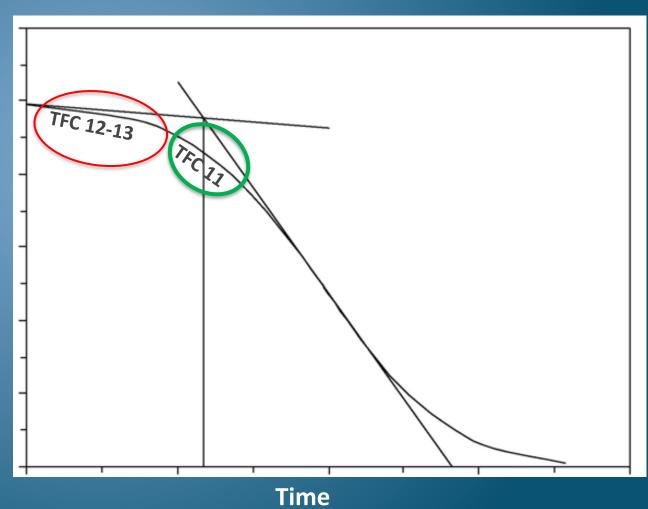
^{*}nominal one-sided p-value, Fisher's exact test for worsening score



Total Functional Capacity (TFC) in HD disease progression

18-month change may be difficult to detect at top of TFC range

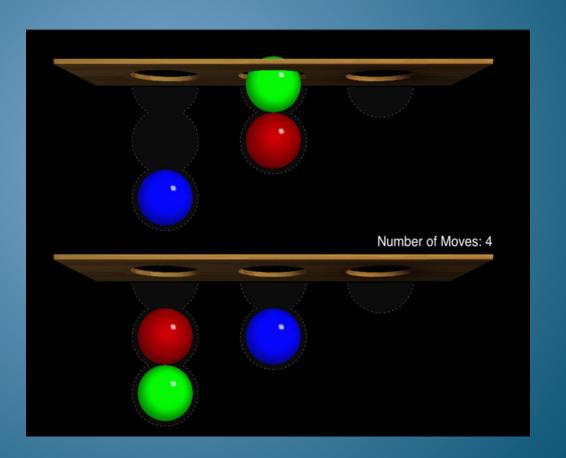
HD Progression Scale





Cognitive function assessments

One Touch Stockings is a test of executive function that assesses both spatial planning and the working memory



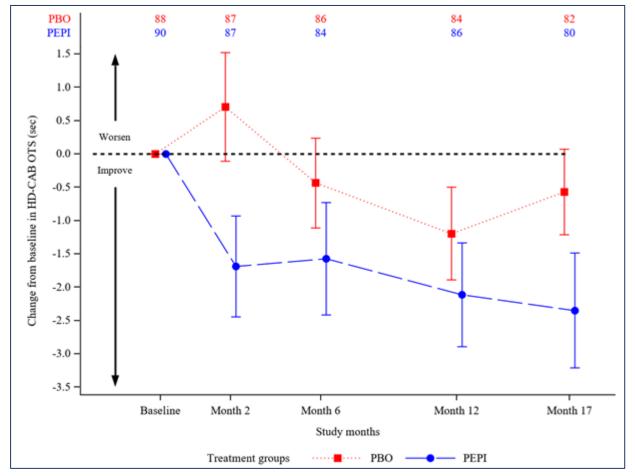


Cognitive Assessment Co-Primary 2a: Test of Planning and Memory



One Touch Stockings

Early Manifest HD



One-		Success
sided p-	Favors	[Critical
value	PEPI	value]
0.028	Yes	No [0.025] [0.0125]

Difference (PEPI – PBO) Change from Baseline at Month 17 (95% CI) = -1.98 (-4.00, 0.05)

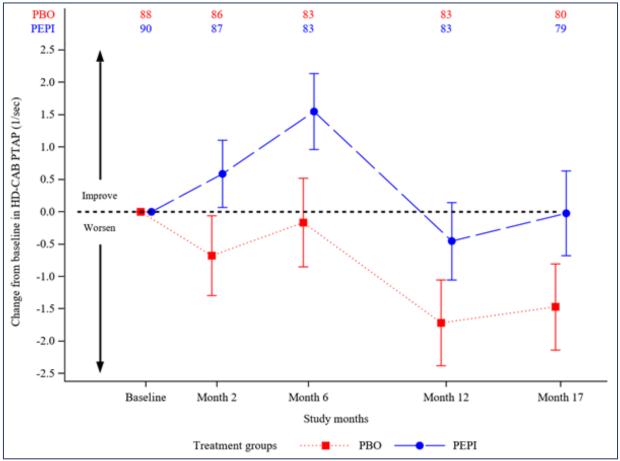


Cognitive Assessment Co-Primary 2a: Test of Timing and Processing Speed



Paced Finger Tapping Task

Early Manifest HD



Difference (PEPI – PBO)	
Change from Baseline at Month 17 (95% CI) = 1.43 (-0.37, 3.23)	

One-		Success
sided p-	Favors	[Critical
value	PEPI	value]
0.06	Yes	No [0.025] [0.0125]

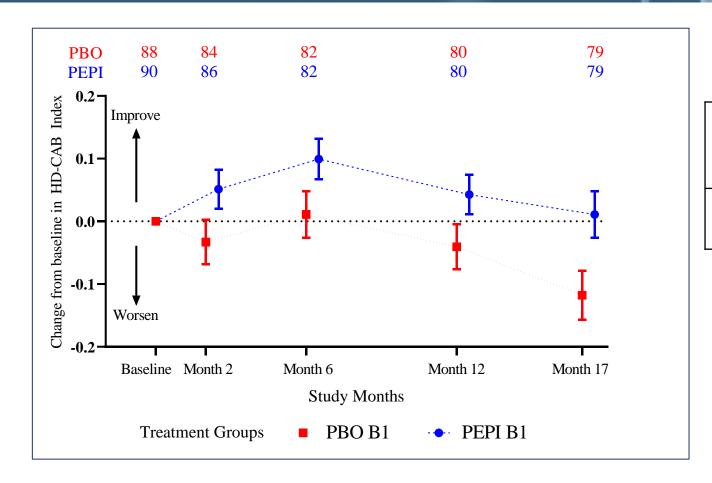


Cognitive Assessment Battery (HD-CAB)



HD-CAB Composite Index of 6 Cognitive Assessments

Early manifest HD

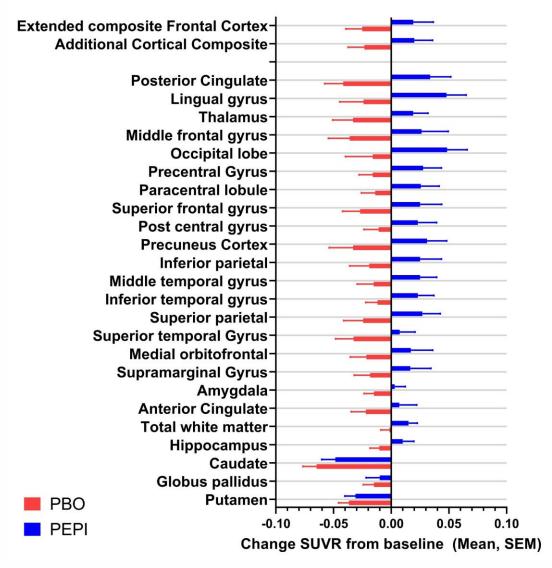


One-		
sided p-	Favors	Critical
value	PEPI	value
0.007	Yes	Yes [0.025]

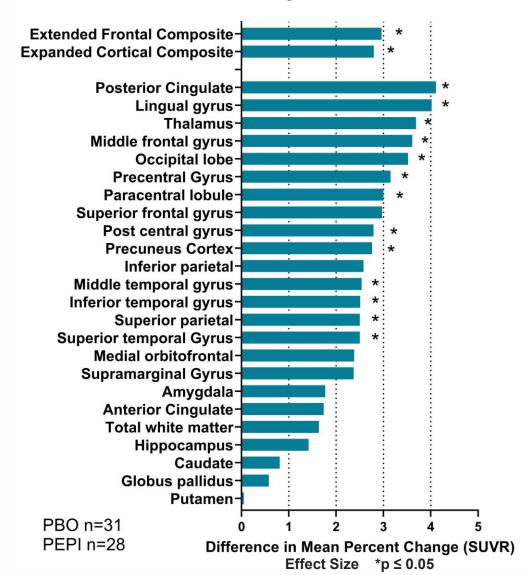
FDG-PET at 18 Months – Early Manifest: Pepinemab treatment reverses loss of metabolic activity





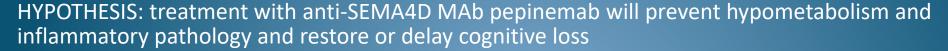


FDG-PET Difference in % Change SUVR (PEPI-PBO) Early Manifest at Visit18





Summary



MOA: SEMA4D is upregulated during disease progression. Antibody blockade of SEMA4D preserves normal astrocyte functions and prevents glial transition to inflammatory activity

This mechanism of action is believed to be applicable to neurodegenerative diseases including HD and AD

SIGNAL-HD, a Phase2 study in subjects with prodromal and early manifest HD

Pepinemab was well-tolerated and was shown to cross the BBB at the anticipated level of 0.1% or greater of circulating antibody

Reduced deteriorating CGIC in subjects with more advanced TFC11 (p=0.04)

Treatment benefit observed in the HD-CAB cognitive battery (p=0.007)

Reduced brain atrophy (vMRI) and slowed or reversed decline in metabolic activity (FDG-PET)

Treatment benefits were detected in patients with more advanced disease (EM and TFC11)

SIGNAL-AD, a Phase 1b/2a study in AD, is planned to begin enrollment in 2021



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